



INDIA RESIDENT MISSION

22 December 2016

Mr. Raj Kumar
Joint Secretary (MI)
Department of Economic Affairs
Ministry of Finance
North Block
New Delhi – 110 001

Dear Mr. Kumar:

Subject – Loan 2452-IND: Khadi Reform and Development Program

We are pleased to advise that the condition for loan effectiveness of the amended and restated loan agreement on the restructured Khadi Reform and Development Program Loan has been met. Accordingly, the amended and restated loan agreement on the restructured Khadi Program Loan is declared effective 20 December 2016. An amount of \$45 million has been cancelled from the loan account effective 20 December 2016.

It is to further inform that Mr. Ashok Srivastava, Senior Project Officer, India Resident Mission (asrivastava@adb.org) would be the project officer for administration of the loan.

Sincerely,

for M. Teresa Kho

M. Teresa Kho
Country Director

Ashok

cc: Mr. B. H. Anil Kumar, JS (ARI), Ministry of MSME
Mr. Rishikesh Singh, Director MI, DEA – MOF
Mr. Jai Kishore, Under Secretary (ADB-I), DEA – MOF
Ms. Usha Suresh, CEO and FA, KVIC

ASIAN DEVELOPMENT BANK
INDIA RESIDENT MISSION
4, San Martin Marg, Chanakyapuri
New Delhi 110021, India
Tel +91 11 2410 7200
Fax +91 11 2687 0955/ 2687 0975
www.adb.org/india E-mail: adbirm@adb.org



*Put up in the
Ministry website
22/12/2016*