

IMPORTANT EVENT, SIGNIFICANT DEVELOPMENTS AND MAJOR ACHIEVEMENTS UNDERTAKEN DURING THE MONTH OF DECEMBER, 2016:

- 1.1 The most important event for the Micro, Small and Medium Enterprises Sector which happened during December, 2016 is the announcement of the package by the Hon'ble Prime Minister on 31st December, 2016. According to this Package, the Credit Guarantee for Micro and Small Enterprises (MSEs) has been enhanced from Rs.1 crore to Rs.2 crore and the credit guarantees will also be given on loans from NBFCs (Non-Banking Financial Companies). The Hon'ble Prime Minister also announced increase in the cash-credit limits for the MSEs. It is for the first time that Ministry of Micro, Small and Medium Enterprises became part of the address to the Nation.
- 1.2 Union Minister of Micro, Small and Medium Enterprises and both the Ministers of States held a High Power Monitoring Committee meeting to review the progress of the National Scheduled Caste/ Scheduled Tribe Hub Scheme on 14.12.2016. The Ministers desired to give a special push to the National Scheduled Caste / Scheduled Tribe Hub Scheme.
- 1.3 KVIC (Khadi and Village Industries Commission) signed first ever Khadi Mark Agreement between Raymond and KVIC to ensure that Khadi is used for fashion and the sales of the Khadi products increased.
- 1.4 The use of coir geotextiles in the construction of the roads by National Rural Roads Development Authority (NRRDA) is taking shape as it approved the modified tripartite Memorandum of Understanding (MoU), which is seriously being looked after by Karnataka and Tamil Nadu Rural Development Authorities.
- 1.5 Twenty-third meeting of SFURTI (Scheme of Fund for Regeneration of Traditional Industries) was held on 16.12.2016 giving a push to 60 clusters for helping more than 54,000 artisans.

2. ACHIEVEMENTS:

- 2.1 Under the Prime Minister's Employment Generation Programme (PMEGP), being implemented by KVIC, 3,99,548 applications were received till 31.12.2016 for the year 2016-17 under the scheme. Out of the said applications and the pending cases of 2015-16 already sanctioned by the banks, Margin money subsidy of Rs. 661.99 crore was disbursed by the banks upto 31.12.2016 which will facilitate setting up of 28,165 micro enterprises.

- 2.2 Offices under the control of Ministry of Micro, Small and Medium Enterprises have conducted 1739 programmes for enterprises and trained 46,273 enterprises. Further, 159 programmes have been conducted for trainees and 11,946 persons have been trained in going “cash-less”.
- 2.3 NSIC provided Common Facility Services to 563 micro and small enterprises and also assisted MSMEs with supply of basic raw materials worth Rs. 1,578.30 crore during this month. NSIC facilitated participation of 239 MSMEs in 22 Domestic Exhibitions under the Marketing Assistance Scheme/ special Marketing Assistance Scheme.
- 2.4 Under MSE-Cluster Development Programme, the cumulative expenditure is Rs. 90.60 crore upto December, 2016 and under the Credit Linked Capital Subsidy Scheme, the cumulative expenditure is Rs. 216.65 crore upto December, 2016.